

MINUTES OF A MEETING OF THE
EXECUTIVE HELD IN THE COUNCIL
CHAMBER, WALLFIELDS, HERTFORD ON
MONDAY 10 AUGUST 2015, AT 9.30 AM

PRESENT: Councillor L Haysey (Chairman/Leader)
Councillors E Buckmaster, A Jackson,
G McAndrew, S Rutland-Barsby and
G Williamson.

ALSO PRESENT:

Councillors A Alder, M Freeman, T Page,
C Woodward and J Wyllie.

OFFICERS IN ATTENDANCE:

Simon Drinkwater	- Acting Chief Executive/Director of Neighbourhood Services
Philip Gregory	- Head of Strategic Finance
Jeff Hughes	- Head of Democratic and Legal Support Services
Adele Taylor	- Director of Finance and Support Services

219 APOLOGIES

An apology for absence was submitted on behalf of Councillor G Jones.

220 EXCLUSION OF PRESS AND PUBLIC

RESOLVED – that under Section 100(A)(4) of the Local Government Act 1972, the press and public be

excluded from the meeting during the discussion of Minute 221 on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the said Act.

221 BISHOP'S STORTFORD TOWN CENTRE

The Leader submitted a report reminding the Executive that, at its meeting held on 28 July 2015, it had agreed that a bid be made to reacquire the site detailed in the report now submitted (Minute 180 refers).

The bid authorised was subject to an upper ceiling as advised at the meeting held on 28 July 2015. The Executive noted the outcome of the bidding process and the seller's position with regard to the bids received. For this reason, the meeting had been convened as a matter of urgency, in order that further consideration could be given to the issue.

In response to Members' questions, the Director of Finance and Support Services confirmed the basis of the offer now detailed from the seller. The Director also explained the intended funding methodology.

The Executive noted the timeline for completing the purchase of the site.

The Executive agreed to increase the offer price for the site by £50,000. It also agreed to authorise the (Acting) Chief Executive/Director of Neighbourhood Services to negotiate and agree the form of contract and completion of the purchase.

RESOLVED – that the offer price to purchase the site be increased by £50,000 and authority be delegated to the (Acting) Chief Executive/Director of Neighbourhood Services to negotiate and agree the form of contract and completion of the purchase.

The meeting closed at 9.50 am